

**Registered number
08259064
(England and Wales)**

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

**Report and Audited Accounts
for the year ended 31 March 2021**

***KJA Kilner Johnson Limited
Chartered Accountants
Cleckheaton***

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

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Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Company Information

Directors	C Brown S Bentley R Smith A D Merrick
Statutory Auditors	KJA Kilner Johnson Limited Network House Stubs Beck Lane Cleckheaton West Yorkshire BD19 4TT
Registered office	Stourton Road Ilkley West Yorkshire LS29 9BG
Registered number	08259064 (England & Wales)

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Directors' Report

The directors present their report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to be that of a members only Lawn Tennis and Squash Club

Directors

The following persons served as directors during the year:

C Brown
S Bentley
R Smith
A D Merrick

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board on 26 July 2021 and signed on its behalf.



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A D Merrick
Director

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Independent auditors' report to the members of Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

We have audited the accounts of Ilkley Lawn Tennis & Squash Club Limited for the year ended 31 March 2021 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at the year end date, and its profit and loss account for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)**Profit and Loss Account for the year ended 31 March 2021**

	Notes	2021 £	2020 £
Turnover		526,238	1,396,746
Cost of sales		(23,834)	(102,670)
Gross profit		<u>502,404</u>	<u>1,294,076</u>
Administrative expenses		(1,112,674)	(1,338,069)
Other operating income		205,340	38,709
Operating loss		<u>(404,930)</u>	<u>(5,284)</u>
Interest receivable		11	617
Loss on ordinary activities before taxation		<u>(404,919)</u>	<u>(4,667)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(404,919)</u>	<u>(4,667)</u>

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,425,516	2,555,963
Investments	5	1	1
		<u>2,425,517</u>	<u>2,555,964</u>
Current assets			
Stocks		15,339	30,828
Debtors	6	110,312	211,162
Cash at bank and in hand		201,270	161,343
		<u>326,921</u>	<u>403,333</u>
Creditors: amounts falling due within one year	7	(377,751)	(218,857)
Net current (liabilities)/assets		<u>(50,830)</u>	<u>184,476</u>
Total assets less current liabilities		<u>2,374,687</u>	<u>2,740,440</u>
Creditors: amounts falling due after more than one year	8	(1,392,300)	(1,353,134)
Net assets		<u>982,387</u>	<u>1,387,306</u>
Capital and reserves			
Profit and loss account		982,387	1,387,306
Shareholders' funds		<u>982,387</u>	<u>1,387,306</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Registered Number:
08259064



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A D Merrick
Director

Approved by the Board on 26 July 2021

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Statement of Changes in Equity as at 31 March 2021

	Profit and loss account £	Total £
At 1 April 2019	1,391,973	1,391,973
Loss for the financial year	(4,667)	(4,667)
At 31 March 2020	<u>1,387,306</u>	<u>1,387,306</u>
At 1 April 2020	1,387,306	1,387,306
Loss for the financial year	(404,919)	(404,919)
At 31 March 2021	<u>982,387</u>	<u>982,387</u>

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Notes to the accounts for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The company is exempt from preparing group accounts as it is a small group.

Turnover

Turnover represents:

- 1) subscriptions paid by the Club's members in respect of the tennis, squash and fitness centre,
- 2) hire of the tennis and squash courts and associated coaches,
- 3) income generated from the bar and restaurant,
- 4) sponsorship of events and tournaments.

All turnover is stated net of value added tax where applicable.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Clubhouse and indoor courts	Over 40 years
Grounds and outdoor courts	Over 20 years
Fixtures and equipment	Over 5 to 8 years

Investments

Investments are recognised at cost.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Notes to the accounts for the year ended 31 March 2021

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Audit information

These accounts have been audited by KJA Kilner Johnson Limited. Their audit report is unqualified and is signed on their behalf by Ahmed R Effendi FCA, Senior Statutory Auditor.

3 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>32</u>	<u>47</u>

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Notes to the accounts for the year ended 31 March 2021

4 Tangible fixed assets

	Clubhouse and indoor courts £	Fixtures and equipment £	Grounds and outdoor courts £	Total £
Cost				
At 1 April 2020	2,896,573	230,573	144,088	3,271,234
Additions	7,506	14,950	-	22,456
Disposals	-	(20,066)	(9,950)	(30,016)
At 31 March 2021	<u>2,904,079</u>	<u>225,457</u>	<u>134,138</u>	<u>3,263,674</u>
Depreciation				
At 1 April 2020	583,809	104,595	26,867	715,271
Charge for the year	74,990	57,025	5,695	137,710
On disposals	-	(13,330)	(1,493)	(14,823)
At 31 March 2021	<u>658,799</u>	<u>148,290</u>	<u>31,069</u>	<u>838,158</u>
Net book value				
At 31 March 2021	<u>2,245,280</u>	<u>77,167</u>	<u>103,069</u>	<u>2,425,516</u>
At 31 March 2020	<u>2,312,764</u>	<u>125,978</u>	<u>117,221</u>	<u>2,555,963</u>

5 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2020	1
At 31 March 2021	<u>1</u>

6 Debtors

	2021 £	2020 £
Other debtors	<u>110,312</u>	<u>211,162</u>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	75,225	72,725
Trade creditors	29,227	14,783
Other taxes and social security costs	25,712	10,933
Other creditors	<u>247,587</u>	<u>120,416</u>
	<u>377,751</u>	<u>218,857</u>

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Notes to the accounts for the year ended 31 March 2021

8 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>1,392,300</u>	<u>1,353,134</u>

9 Loans	2021	2020
	£	£
Creditors include:		
Secured bank loans	<u>1,467,525</u>	<u>1,425,859</u>

The loan is secured on the freehold property owned by the company.

10 Related party transactions

As at 31 March 2021 ILTSC Events Limited owed the company £81,711 (2020: £177,774).

11 Other information

Ilkley Lawn Tennis & Squash Club Limited (by guarantee) is a private company limited by shares and incorporated in England and Wales. The company's registered office is:

Stourton Road
Ilkley
West Yorkshire
LS29 9BG

The company is exempt from preparing group accounts as it is a small group.

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Detailed Profit and Loss Account for the year ended 31 March 2021

	2021 £	2020 £
Sales		
Café bar sales	20,315	151,412
Subscriptions - Tennis and squash	222,018	237,809
Subscription - Fitness centre	238,264	723,178
Tennis court revenues	15,604	104,497
Tennis coaching revenues	21,026	114,513
Squash booking fees	956	6,023
Fitness other income	1,959	45,468
Visitors' fees	-	747
Sponsorship	-	4,500
Buy a brick project	-	200
Sundry	6,096	8,399
	<u>526,238</u>	<u>1,396,746</u>
Cost of sales		
Purchases	<u>23,834</u>	<u>102,670</u>
Administrative expenses		
Employee costs:		
Salaries and national insurance	404,443	524,994
Pensions	4,558	7,225
Staff training and welfare	1,510	8,406
Travel and subsistence	-	1,280
	<u>410,511</u>	<u>541,905</u>
Premises costs:		
Rates, water and refuse removal	3,433	25,897
Light and heat	53,805	81,423
	<u>57,238</u>	<u>107,320</u>
General administrative expenses:		
Subscriptions	5,692	1,000
Insurance	25,622	21,830
Cleaning and clubhouse sundries	7,245	41,435
Telephone and website	20,875	19,364
Printing, postage and stationary	2,436	8,490
Fees and subscriptions to Associations	2,978	6,059
Squash section expenses	2,966	7,436
Tennis section expenses	51,850	107,479
Fitness section expenses	61,889	111,563
Sundry expenses - Bar	446	16,789
Sundry expenses - Other	1,102	20,353
Bank interest and charges	44,556	60,229
Compliance costs	8,739	29,354
Repairs and maintenance	50,031	27,035
River bank erosion works	99,098	19,780
Depreciation	136,002	119,350
Loss on disposal of fixed assets	15,193	-
	<u>536,720</u>	<u>617,546</u>

Ilkley Lawn Tennis & Squash Club Limited (by guarantee)

Detailed Profit and Loss Account for the year ended 31 March 2021

	2021 £	2020 £
Legal and professional costs:		
Auditors' remuneration	5,250	5,000
Irrecoverable and restricted input VAT	55,510	37,446
Advertising and PR	10,010	10,962
Other legal and professional	37,435	17,890
	<u>108,205</u>	<u>71,298</u>
	<u>1,112,674</u>	<u>1,338,069</u>
Other operating income		
Local authority grants	31,114	-
JRS grant	161,730	-
Telephone mast income	4,105	20,709
Riverbank levy	8,391	18,000
	<u>205,340</u>	<u>38,709</u>