Report of the Directors and

Financial Statements for the Year Ended 31 March 2025

for

Ilkley Lawn Tennis & Squash Club Limited

Contents of the Financial Statements
for the Year Ended 31 March 2025

Ilkley Lawn Tennis & Squash Club Limited

Company Information
for the Year Ended 31 March 2025

DIRECTORS:	M S Henley R S Smith Mrs B M Whitlam B A Conlon
REGISTERED OFFICE:	Stourton Road Ilkley West Yorkshire LS29 9BG
REGISTERED NUMBER:	08259064 (England and Wales)
SENIOR STATUTORY AUDITOR:	Samantha Hutton FCCA
AUDITORS:	KJA Kilner Johnson Ltd (Statutory Auditors) Network House Stubs Beck Lane Cleckheaton BD19 4TT

Ilkley Lawn Tennis & Squash Club Limited

Report of the Directors
for the Year Ended 31 March 2025

The directors present their report with the financial statements of the company for the year ended 31 March 2025.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of a members only Lawn Tennis and Squash Club.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 April 2024 to the date of this report.

M S Henley
R S Smith
Mrs B M Whitlam

Other changes in directors holding office are as follows:

A D Merrick - resigned 16 December 2024
B A Conlon - appointed 16 December 2024

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS
The auditors, KJA Kilner Johnson Ltd (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Signed by:
Richard Smith
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R S Smith - Director

4 August 2025

Report of the Independent Auditors to the Members of Ilkley Lawn Tennis & Squash Club Limited

Opinion
We have audited the financial statements of Ilkley Lawn Tennis & Squash Club Limited (the 'company') for the year ended 31 March 2025 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the company's affairs as at 31 March 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Report of the Independent Auditors to the Members of Ilkley Lawn Tennis & Squash Club Limited

Responsibilities of directors
As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

While planning our audit, we have enquired of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that require additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report
This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Samantha Hutton
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Samantha Hutton FCCA (Senior Statutory Auditor)
for and on behalf of KJA Kilner Johnson Ltd (Statutory Auditors)
Network House
Stubs Beck Lane
Cleckheaton
BD19 4TT

4 August 2025

Income Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
TURNOVER			2,012,917		1,717,736
Cost of sales			115,906		97,484
GROSS SURPLUS			1,897,011		1,620,252
Administrative expenses			1,584,444		1,355,865
			312,567		264,387
Other operating income			95,264		113,637
OPERATING SURPLUS	4		407,831		378,024
Income from Gift Aid		95,048		49,233	
Interest receivable and similar income		6,500		-	
			101,548		49,233
			509,379		427,257
Interest payable and similar expenses			87,075		90,380
SURPLUS BEFORE TAXATION			422,304		336,877
Tax on surplus			-		-
SURPLUS FOR THE FINANCIAL YEAR			422,304		336,877

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	5		2,524,734		2,401,199
Investments	6		1		1
			2,524,735		2,401,200
CURRENT ASSETS					
Stocks		22,607		32,549	
Debtors	7	61,411		57,319	
Cash at bank		722,834		551,896	
		806,852		641,764	
CREDITORS					
Amounts falling due within one year	8	414,124		451,739	
NET CURRENT ASSETS			392,728		190,025
TOTAL ASSETS LESS CURRENT LIABILITIES			2,917,463		2,591,225
CREDITORS					
Amounts falling due after more than one year	9		1,091,034		1,187,100
NET ASSETS			1,826,429		1,404,125
RESERVES					
Income and expenditure account			1,826,429		1,404,125
			1,826,429		1,404,125

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4 August 2025 and were signed on its behalf by:

Signed by:
Richard Smith
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R S Smith - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ilkley Lawn Tennis & Squash Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Ilkley Lawn Tennis & Squash Club Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	2.5% straight line
Plant and machinery etc	-	20% straight line and 5% straight line

Grants
Grants received in relation to capital expenditure are netted off the total cost of the addition and depreciated in line with company depreciation policy.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 (2024 - 34).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	146,108	117,082
Auditors' remuneration	9,796	9,510

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2024	2,957,112	627,745	3,584,857
Additions	155,096	114,547	269,643
At 31 March 2025	3,112,208	742,292	3,854,500
DEPRECIATION			
At 1 April 2024	876,858	306,800	1,183,658
Charge for year	76,972	69,136	146,108
At 31 March 2025	953,830	375,936	1,329,766
NET BOOK VALUE			
At 31 March 2025	2,158,378	366,356	2,524,734
At 31 March 2024	2,080,254	320,945	2,401,199

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	£
COST	
At 1 April 2024 and 31 March 2025	1
NET BOOK VALUE	
At 31 March 2025	1
At 31 March 2024	1

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	8,462	8,602
Amounts owed by group undertakings	30,395	17,588
Prepayments	22,554	31,129
	61,411	57,319

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts	86,667	86,667
Hire purchase contracts	15,980	16,692
Trade creditors	81,094	123,757
Taxation and social security	46,748	41,250
Other creditors	183,635	183,373
	414,124	451,739

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans	1,075,219	1,157,879
Hire purchase contracts	15,815	29,221
	1,091,034	1,187,100

Amounts falling due in more than five years:

	2025	2024
Repayable by instalments		
Bank loans - more than 5 years	761,052	833,711

10. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2024 £
Hire purchase contracts	31,795	45,913
Bank Loan	1,036,886	1,102,877
LTA Loan	125,000	141,667
	1,193,681	1,290,457

The above noted loans are secured by way of a floating charge on the freehold property and related assets of the company.

The hire purchase creditors are secured on the relevant assets.

11. LIMITED BY GUARANTEE

The liability of each Member is £1, being the amount that each Member undertakes to contribute to the assets of the Company in the event of it being wound up.

Ilkley Lawn Tennis & Squash Club Limited

Detailed Income and Expenditure Account for the Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
Turnover				
Café bar & club shop sales	229,732		197,510	
Subscriptions - Fitness centre	1,008,893		775,279	
Fitness other income	48,314		40,485	
Subscriptions - Full	173,612		150,615	
Squash booking fees	6,498		12,866	
Subscriptions -Tennis & squash	214,162		212,902	
Sundry Income	5,256		9,460	
Tennis coaching revenues	128,128		127,481	
Court revenues	198,322		191,138	
		2,012,917		1,717,736
Cost of sales				
Purchases		115,906		97,484
GROSS SURPLUS		1,897,011		1,620,252
Other income				
Sponsorship Income	3,609		5,543	
Riverbank levy	30,655		26,238	
Telephone mast income	-		81,856	
Court maintenance grant	61,000		-	
Income from Gift Aid	95,048		49,233	
Deposit account interest	6,500		-	
		196,812		162,870
		2,093,823		1,783,122
Expenditure				
Rates, water & waste removal	17,652		13,825	
Insurance	12,653		9,888	
Light and heat	105,961		110,036	
Salaries and NI	695,101		585,088	
Pensions	11,774		9,843	
Vending machinery	3,237		1,924	
Telephone and website	28,495		28,127	
Post and stationery	2,536		2,448	
Advertising	4,637		5,825	
Travelling	5,881		6,347	
Staff training and welfare	1,706		2,545	
Freelance costs	23,100		-	
Repairs and renewals	122,363		99,722	
River bank erosion works	4,055		-	
Cleaning & clubhouse sundries	17,160		17,793	
Fitness section expenses	112,477		102,290	
Squash section expenses	1,267		1,489	
Sundry expenses	12,075		12,677	
Tennis section expenses	112,120		104,777	
Accountancy	2,550		2,224	
Subscriptions	95		378	
Legal fees	39,873		21,194	
Irrecoverable vat	59,908		66,856	
Auditors' remuneration	9,796		9,510	
		1,406,472		1,214,806
Carried forward		687,351		568,316

Ilkley Lawn Tennis & Squash Club Limited

Detailed Income and Expenditure Account for the Year Ended 31 March 2025

	2025		2024	
	£	£	£	£
Brought forward		687,351		568,316
Finance costs				
Bank charges	32,296		28,720	
Bank loan interest	84,459		88,158	
Hire purchase	2,616		2,222	
		119,371		119,100
		567,980		449,216
Depreciation				
Clubhouse and indoor courts	76,973		72,855	
Fixtures and fittings	58,813		33,904	
Grounds and outdoor courts	10,323		10,323	
		146,109		117,082
		421,871		332,134
Profit on disposal of fixed assets				
Plant and machinery	433		-	
Fixtures and fittings	-		4,743	
		433		4,743
NET SURPLUS		422,304		336,877